Staff Report

Ordinance O-19-17

Removing Dock and Market House Enterprise Funds

This ordinance is intended to remove the requirement that the annual budget shall contain Dock and Market House enterprise fund groups. The FY 2017 Annual Operating Budget adopted by the City Council on June 20, 2016 consolidated the Dock Fund and the Market House Fund into the General Fund. All operating expenses directly associated with the Dock and Market House Funds are now absorbed into the General Fund. This consolidation also eliminated depreciation as a budgetary expense.

Prepared by: Melissa S. Leaman, Assistant Finance Director, Finance Department; 410-263-7952.