

## FISCAL IMPACT NOTE

**Legislation No:** O-18-17

**First Reader Date:** 3-27-17

**Note Date:** 5-16-17

**Legislation Title:** **Personal Care Establishments in the PM Districts**

**Description:** For the purpose of removing restrictions on the operation of a personal care establishment in the PM, Professional Mixed Office zoning district.

**Analysis of Fiscal Impact:** This legislation would remove the restrictions on the operation of a personal care establishment in the PM zoning district, which could increase the operation of personal care establishments in a neighborhood serving commercial use. Although it is difficult to establish the fiscal impact if passage of this ordinance is successful, there is underlying components which will potentially influence outcomes.

An assumption is that the physical property will be improved by the investor and as a result the City's real-estate base would increase resulting in the potential of additional real estate taxes. Additionally, there is also the potential of increased personal property taxes.

The City's local receipts will also increase, although short-term in duration. Permitting, inspection, and other related fees would increase during the permitting and/or building stages. It is possible that parking revenues could increase assuming demand for parking increases as the results of increased traffic in the PM zoning district.

Any additional sales tax would not directly benefit the City since this revenue category is State revenue and is not shared with the City.