

## FISCAL IMPACT NOTE

**Legislation No:** O-28-17

**First Reader Date:** 5-22-17

**Note Date:** 7-27-17

**Legislation Title:** Removing City Employee Parking from Hillman Garage

**Description:** For the purpose of improving parking availability in the downtown commercial area by relocating most City employee parking from Hillman Garage to satellite parking facilities; and providing transportation to and from said satellite parking facilities.

**Analysis of Fiscal Impact:** This legislation involves relocating most City employee parking from Hillman Garage to satellite parking facilities in an effort to increase the availability of spaces for monthly parkers, and provide transportation to and from said satellite parking facilities. Based on an analysis performed by the City's parking management company, SP+, the potential annual revenue generated from sixty (60) parking spaces would be approximately \$190,000. Depending upon the cost of the shuttle, there is ambiguity as to whether or not it's going to be profitable.