New Market House, LLC

Business Summary - February 9, 2018

Our Mission:

• Be a catalyst for the revitalization of City Dock, and the greater Downtown area.

• Be a good neighbor to the residents of Annapolis.

• Be a good steward of this important historic landmark and restore it to its position as a vibrant center of commerce and meeting place for locals and visitors alike.

• We want the Market House to be the gateway to the City of Annapolis that will emphasize the bounty of Annapolis, Anne Arundel County, and Maryland.

• We look forward to a long, successful partnership with the City of Annapolis, the local community, and its many visitors.

The New Market House Concept:

We will operate a modern, public market house that will offer made to order food, fresh prepared items, beer, wine, and retail items that will be available for on-site consumption, and take out. Items will be offered from one or more vendors operating the various stall locations. Vendors will offer seasonally variable fresh produce and market goods in the market sections with an emphasis on local and regional products in accordance with consumer demand. Items sold will reflect the demands and needs of a combination of customers including Residents, Visitors, Boaters, etc.

The setting will include interior tables that will offer space for Market House customers to meet to consume items purchased at the counter(s), and share in the beauty of the Market House public space and the surrounding areas. We will help the City keep the surrounding sidewalks and Hopkins Plaza clean of debris, to enable Market House customers and city visitors to enjoy a pleasant outdoor experience.

Our targeted hours of operation are:

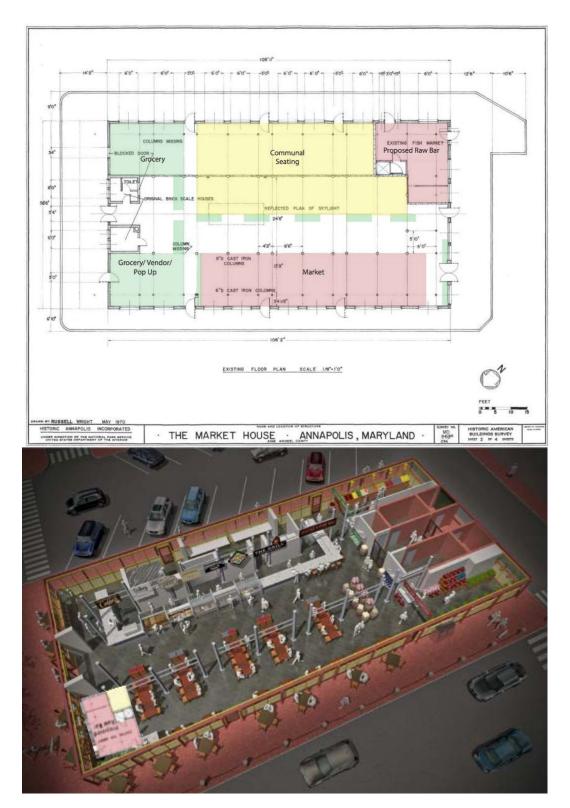
Mon-Thu - 6am to 10pm Fri-Sat - 6am to 12am Sun - 7am-10pm Sun.

Our desire is to maintain this schedule throughout the year, but our operating hours may vary with the season and with consumer demand.

With proper City approval, and to the extent various groups provide support, we would also like to offer expanded "Market Days", in Market Space and surrounding areas, which would add many more items for sale, from many local establishments, farmers, craftspeople and artisans. We may also choose to offer seasonal and holiday specific events. The frequency and duration of these events is to be determined.

We will seek to acquire a 12am beer and wine license, as allowed under 7.12.100.B1.

If requested, we will provide high level reporting to the City quarterly, and complete CPA created reporting annually.



The New Market House Concept:

These conceptual drawings are designed to indicate the general location of the various components of our plan. The final design will be based on consumer demands, seasonal issues, work flow, and final construction decisions, etc.

In the event of a discrepancy between details in this summary, and the lease, the lease prevails.