

FISCAL IMPACT NOTE

Legislation No: O-8-18

First Reader Date: 2-12-18

Note Date: 3-7-18

Legislation Title: Adequate Public Facilities – Adequate School Facilities - Standards

Description: For the purpose of amending the test for additional school capacity by requiring schools with enrollment greater than ninety five percent of the State-Rated Capacity to be listed as closed on the annual school utilization chart; and matters generally relating to adequate school facilities.

Analysis of Fiscal Impact: This legislation amends the threshold for school utilization standards by reducing the adequate capacity at the elementary and middle school from 105% within three years to 95%, and high schools from 120% to 95% within three years. If there are not adequate public facilities (capacity is expected to be over 95% within three years) and project approvals are not permitted, this could result in lost revenue for the City in terms of property tax, permit fees, and utility charges.