

FISCAL IMPACT NOTE

**Legislation No:** O-11-18

**First Reader Date:** 2-26-18

**Note Date:** 3-7-18

**Legislation Title:** **Stanton Center Lease Agreement – Anne Arundel Workforce Development Corporation**

**Description:** For the purpose of approving the lease for certain City-owned space in the Stanton Center to Anne Arundel Workforce Development Corporation; and matters generally relating to lease.

**Analysis of Fiscal Impact:** This legislation would allow the Anne Arundel Workforce Development Corporation to lease unoccupied space in the Stanton Center for the purpose of an office for its Community Workforce Specialist and Youth Career Navigation Specialist. Annual rent for the premises in the amount of one dollar (\$1.00) is due on the 1<sup>st</sup> day of the term and each renewal term, which will commence upon City Council approval and terminate on June 30, 2018.