

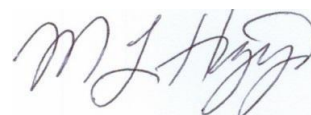
## 2018 Constant Yield Tax Rate Certification

Taxing authority: **Annapolis  
in Anne Arundel County**

1	1-Jul-2017	Gross assessable real property base	\$	6,496,952,186
2	1-Jul-2017	Homestead Tax Credit	-	15,399,409
3	1-Jul-2017	Net assessable real property base		6,481,552,777
4	1-Jul-2017	Actual local tax rate (per \$100)	x	0.6490
5	1-Jul-2017	Potential revenue	\$	42,065,278
6	1-Jul-2018	Estimated assessable base	\$	6,718,333,086
7	1-Jan-2018	Half year new construction	-	23,299,000
8	1-Jul-2018	Estimated full year new construction*	-	20,000,000
9	1-Jul-2018	Estimated abatements and deletions**	-	133,210,380
10	1-Jul-2018	Net assessable real property base	\$	6,541,823,706

11	1-Jul-2017	Potential revenue	\$	42,065,278
12	1-Jul-2018	Net assessable real property base	÷	6,541,823,706
13	1-Jul-2018	<b>Constant yield tax rate</b>	\$	<b>0.6430</b>

Certified by



Director

\* Includes one-quarter year new construction where applicable.

\*\*Actual + estimated as of July 1, 2018, including Homestead Tax Credit.

CYTR #1