

1 **..Title**
2 **Parking Fund – Appropriations** – For the purpose of authorizing the City Council to
3 appropriate any excess revenue from the Parking Fund for any lawful City purpose
4 during the annual budget process.

5 **..Body**

6
7 **CITY COUNCIL OF THE**
8 *City of Annapolis*

9
10 **Ordinance 21-18**

11 **Introduced by: Mayor Buckley**

12
13
14 **Referred to**
15 Finance Committee

16
17
18 **AN ORDINANCE** concerning

19
20 **Parking Fund – Appropriations**

21
22 **FOR** the purpose of authorizing the City Council to appropriate any excess revenue
23 from the Parking Fund for any lawful City purpose during the annual budget
24 process.

25
26 **BY** repealing and re-enacting with amendments the following portions of the Code of
27 the City of Annapolis, 2018 Edition
28 12.04.070

29
30
31 **SECTION I: BE IT ESTABLISHED AND ORDAINED BY THE ANNAPOLIS**
32 **CITY COUNCIL** that the Code of the City of Annapolis shall be amended to read as
33 follows:

34
35 **TITLE 12 – VEHICLES AND TRAFFIC**

36
37 **Chapter 12.04 – GENERAL PROVISIONS**

38
39 **Section 12.04.070 - Parking fund.**

40
41 There is a Parking Fund. All revenues ~~which accrue from fines, fees or other charges~~
42 ~~related to parking and which are not otherwise pledged to debt service or dedicated to the~~
43 ~~operation of the City's parking garages or lots in or on City-owned parking garages,~~
44 ~~spaces and lots shall be deposited in the Parking Fund. In the annual operating and capital~~
45 ~~budgets, as submitted to the Council by the Mayor, money in the Parking Fund may only~~
46 ~~be appropriated for parking related expenses, including transportation to and from~~

1 ~~satellite lots and enforcement.~~ Moneys in the Parking Fund shall be used for the
2 operation of the City's parking garages, spaces and lots. In addition, moneys in the
3 Parking Fund may be used for capital improvements to the City's parking garages, spaces
4 and lots, and may be pledged to repay debt issued for those capital improvements.

5
6 In any fiscal year that the Parking Fund revenue exceeds both the amounts required
7 for the operation of the City's parking garages, spaces and lots, and the debt service to
8 which parking revenues are pledged, the City Council may, in the annual budget
9 ordinance, transfer and appropriate such excess revenue for any other lawful City
10 purpose, including but not limited to transit operations, other City operations or capital
11 improvements.

12
13
14 **SECTION II: AND BE IT FURTHER ESTABLISHED AND ORDAINED BY**
15 **THE ANNAPOLIS CITY COUNCIL** that this ordinance shall take effect from the date
16 of its passage.

17
18
19
20 **EXPLANATION**

21 Underlining indicates matter added to existing law.

22 ~~Strikethrough~~ indicates matter stricken from existing law.

23 [Brackets] indicate amendments.
24