FISCAL IMPACT NOTE

Legislation No: O-16-18 First Reader Date: $\frac{4-9-18}{5-9-18}$

Note Date: <u>5-8-18</u>

Legislation Title: Annual Operating Budget: Fiscal Year 2019

Description: For the purposes of adopting an operating budget for the City of Annapolis for Fiscal Year 2019; appropriating funds for expenditures for Fiscal Year 2019; defraying all expenses and liabilities of the City of Annapolis and levying same for the purposes specified; specifying certain duties of the Director of Finance; and specifying a rate of interest to be charged upon overdue property taxes.

Analysis of Fiscal Impact: The fiscal impact is described in detail in the budget document.