

City of Annapolis
Supplemental Allocation from Surplus Funds

Fund:	<u>General Fund</u>	Control Number:	<u>SA-44-19</u>
Department:	<u>APD</u>	Date:	<u>2/14/2019</u>
Source of Surplus Funds: <u>FY 2018 Fund Balance Assigned for Contingencies and Other One-Time Purposes</u>			
Account Name			Allocation of Appropriation for
Revenue:			
<u>FY 2018 Fund Balance Assigned for Contingencies and Other One-Time Purposes</u>			<u>246,200</u>
Expenditure:			
<u>Police Department Contract Services</u>			<u>246,200</u>
<p>Explanation:</p> <p>The FY2019 capital budget appropriated \$850,000 for the CAD/RMS capital project funded with a capital lease. In lieu of a capital lease, APD has negotiated an installment purchase over 5 years. The total cost of the project is \$814,700, which covers the hardware and software costs plus the purchase of a dedicated service to provide mobile application access to the system. The annual payments under the installment purchase agreement are \$246,200 in FY2019 (year one), \$156,000 in FY2020 (year two), and \$137,500 in FY2021, FY2022, FY2023 (years three, four, five) with no interest.</p> <p>This Supplemental Allocation for \$246,200 is to pay the first installment due in FY2019. The source of funds to cover the appropriation is General Fund balance that would otherwise fall to the Budget Stabilization Fund if the Budget Stabilization Fund were not at its maximum 3% of the sum of budgeted revenues in the General Fund, Parking Fund, and Transportation Fund. (Under R-31-18, fund balance that would otherwise fall to the Budget Stabilization Fund if it were not at its 3% limitation may be used for one-time expenditures or unfunded pension or other post-employment benefit (OPEB) liabilities.)</p> <p>At the end of fiscal year 2018, the fund balance available to appropriate for one-time expenditures or unfunded pension or OPEB liabilities was \$941,999. After this use of \$246,200 for the FY2019 installment payment, the remaining balance will be \$695,799, which the Administration intends to use to make the remaining installment payments in FY2020 - FY2023.</p>			

Approved by:

 2/15/19
 Finance Director


 Department Director

Approved by:

City Manager _____
 Mayor _____
 Finance Committee _____
 City Council _____

Date _____
 Date _____
 Date _____
 Date _____