

City of Annapolis
Supplemental Allocation from Surplus Funds

Fund: General Fund Control Number: SA-64-19
Department: Finance Non allocated Date: June 13, 2019

Source of Surplus Funds: Restricted General Fund Balance

Account Name	Allocation of Appropriation for
Revenue:	
Restricted General Fund Balance	\$ 577,000
Expenditure:	
Transfer to Capital Projects Fund	\$ 328,000
Transfer to PEG Fund	21,000
Transfer to Housing Assistance Trust Fund	228,000

Explanation:

This supplemental allocation facilitates the transfer of the interest earned on bond proceeds over the past several years to the Capital Projects Fund where these funds will be spent. This supplemental allocation also facilitates the complete transfer of PEG and Housing Assistance Trust Fund balances from restricted General Fund balances to the separate funds. The actual funds at the end of FY2018 exceeded the budgeted transfer in the Original FY2019 Budget. This request will have no effect on the FY2020 budget since these transfers were already included in FY2019 projections.

Approved by:

Jodee Dickinson 6/14/19
Finance Director

Department Director

Approved by:

City Manager T. R.

Date 6/14/19

Mayor _____

Date _____

Finance Committee _____

Date _____

City Council _____

Date _____