

FISCAL IMPACT NOTE

Ordinance: O-4-20

Title: Plumbing Code – Capital Facilities Payment Plan

Date: May 7, 2020

This ordinance establishes a payment plan for Capital Facilities fees, including eligibility requirements, payment schedules, and interest and penalties. Allowing the deferral of payment will delay the collection of the fee, however, the City collects annual interest on the deferred amounts.

Prepared by Katie Connolly, Budget Analyst