

FISCAL IMPACT NOTE

Ordinance: O-50-20

Title: Moderately Priced Dwelling Units

Date: January 21, 2021

This ordinance updates the occupancy periods of Moderately Priced Dwelling Units from ten to thirty years, eliminates variations on defined terms, provides supplemental regulatory authority to the Director of Planning and Zoning, and replaces Homeownership Assistance with Affordable Housing Trust Fund. It has no fiscal impact.

Prepared by Katie Connolly, Budget Analyst