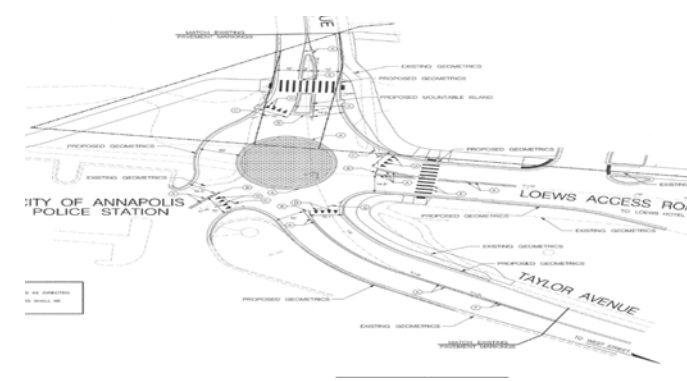


| | | | |
|---|-----------------|--|---------------------|
| Project Title Taylor Avenue Traffic Improvements | | Project Number NEW | |
| Project Description: This project is for the reconstruction and realignment of Taylor Avenue from Cedar Park Road to West Street. This work will include a traffic circle at the intersection of Poplar Trail, the Graduate Hotel Access Road, and Taylor Avenue. Partial funding contributions for this project will be provided by the developer of the proposed Annapolis Hotel. This work will also include milling and resurfacing the roadway, stormwater mitigation, stormwater infrastructure, new curb and gutter, updated hiker/biker paths, and sidewalks. | |  | |
| Financial Activity: | | Changes from Prior Year: | |
| | <u>Expended</u> | <u>Encumbered</u> | <u>Total</u> |
| March 31, 2020 | N/A | N/A | N/A |
| March 31, 2021 | N/A | N/A | N/A |
| | | | Status: N/A |
| | | | Funding: N/A |
| | | | Scope: N/A |
| | | | Timing: N/A |
| Non-City Funding Sources: Developer Contribution - \$310,000 | | | |
| Land Use Plans: None | | | |

| | | Capital Improvement Program | | | | | | |
|-----------------------------|-------------------------------|-----------------------------|--------|-----------|--------|--------|--------|--------------------|
| Expenditure Schedule | Prior Approved Appropriations | FY2022 Budget | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | Total Project Cost |
| Land Acquisition | - | 75,000 | - | 35,000 | - | - | - | 110,000 |
| Planning | - | - | - | - | - | - | - | - |
| Design | - | 220,000 | - | - | - | - | - | 220,000 |
| Construction | - | - | - | 1,225,000 | - | - | - | 1,225,000 |
| City Overhead | - | 15,000 | - | 68,000 | - | - | - | 83,000 |
| Total | - | 310,000 | - | 1,328,000 | - | - | - | 1,638,000 |

| | | Capital Improvement Program | | | | | | |
|---------------------------------|-------------------------------|-----------------------------|--------|-----------|--------|--------|--------|--------------------|
| Funding Schedule | Prior Approved Appropriations | FY2022 Budget | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | Total Project Cost |
| Bonds | - | - | - | 1,328,000 | - | - | - | 1,328,000 |
| Pay-Go | - | - | - | - | - | - | - | - |
| Grants | - | - | - | - | - | - | - | - |
| Other - Developer Contributions | - | 310,000 | - | - | - | - | - | 310,000 |
| Total | - | 310,000 | - | 1,328,000 | - | - | - | 1,638,000 |