



## FISCAL IMPACT NOTE

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**Ordinance:** O-30-21

**Title:** Market Space Lease Agreements

**Date:** September 2, 2021

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This ordinance approves short-term leasing of public space at Market Space to five adjacent businesses. Nineteen metered parking spaces and the adjacent roadway will be used. These 19 spaces generated an average annual revenue of approximately \$56,000. The leases will be effective November 1, 2021 and the five agreements require annual lease payments totaling \$156,000. Therefore, the lease agreements will generate approximately \$100,000 in revenue for the City.

*Prepared by Katie Connolly, Budget Analyst*