



Legislation Details

File #:	O-15-24	Version:	1	Name:	
Type:	Ordinance	Status:		Public Hearing	
File created:	6/25/2024	In control:		Financial Advisory Commission	
On agenda:	7/22/2024	Final action:			
Title:	Issuance of General Obligation Bonds and Bond Anticipation Notes - For the purpose of authorizing and empowering the City of Annapolis (the "City") to issue and sell, upon its full faith and credit, (i) one or more series of its general obligation bonds in the aggregate principal amount not to exceed \$44,079,109 (the "Bonds"), pursuant to Sections 19-301 through 19-309, inclusive, of the Local Government Article of the Annotated Code of Maryland, as amended, and Article VII, Section 11 of the Charter of the City of Annapolis, as amended (the "Charter"), (ii) one or more series of its general obligation bond anticipation notes in anticipation of the issuance of the Bonds in the maximum aggregate principal amount equal to the maximum aggregate principal amount of the Bonds (the "Notes"), pursuant to Sections 19-211 through 19-221, inclusive, of the Local Government Article of the Annotated Code of Maryland, as amended and the Charter and (iii) one or more series of its general obligation bonds to refund specified bonds previously issued by the City in the aggregate principal amount not to exceed 120% of the principal amount of bonds to be refunded (the "Refunding Bonds"), pursuant to Section 19-207 and Sections 19-301 through 19-309, inclusive, of the Local Government Article of the Annotated Code of Maryland, as amended, and the Charter; providing that the Bonds, Notes and Refunding Bonds shall be issued and sold for the public purpose of financing and refinancing certain capital projects of the City as provided in this Ordinance; prescribing the form and tenor of the Bonds, Notes and Refunding Bonds; providing for the method of sale of the Bonds, Notes and Refunding Bonds and other matters relating to the issuance and sale thereof; providing for the disbursement of the proceeds of the Bonds, Notes and Refunding Bonds; covenanting to levy and collect all taxes necessary to provide for the payment of the principal of and interest on the Bonds, Notes and Refunding Bonds; and generally providing for and determining various matters relating to the issuance, sale and delivery of the Bonds, Notes and Refunding Bonds.				
Sponsors:	Gavin Buckley				
Indexes:	Finance Committee, Financial Advisory Commission				
Code sections:					
Attachments:	1. O-15-24 First Reader, 2. O-15-24 Exhibit I for FY25 Bond Ordinance, 3. O-15-24 Exhibit II for FY25 Bond Ordinance, 4. O-15-24 Legislative Summary, 5. O-15-24 Fiscal Impact Note & Staff Report				

Date	Ver.	Action By	Action	Result
7/8/2024	1	City Council		
7/8/2024	1	City Council		
7/8/2024	1	City Council		