



## Legislation Details

**File #:** O-46-22      **Version:** 1      **Name:**  
**Type:** Ordinance      **Status:** Adopted  
**File created:** 8/2/2022      **In control:** Finance Committee  
**On agenda:** 11/14/2022      **Final action:** 11/14/2022

**Title:** Issuance of General Obligation Bonds and Bond Anticipation Notes - For the purpose of authorizing and empowering the City of Annapolis (the "City") to issue and sell, upon its full faith and credit, (i) one or more series of its general obligation bonds in the aggregate principal amount not to exceed \$26,000,000 (the "Bonds"), pursuant to Sections 19-301 through 19-309, inclusive, of the Local Government Article of the Annotated Code of Maryland, as amended, and Article VII, Section 11 of the Charter of the City of Annapolis, as amended (the "Charter") and (ii) one or more series of its general obligation bond anticipation notes in anticipation of the issuance of the Bonds in the maximum aggregate principal amount equal to the maximum aggregate principal amount of the Bonds (the "Notes"), pursuant to Sections 19-211 through 19-221, inclusive, of the Local Government Article of the Annotated Code of Maryland, as amended, and the Charter; providing that the Bonds and Notes shall be issued and sold to finance and refinance certain public purposes of the City as provided in this Ordinance; prescribing the form and tenor of the Bonds and Notes; providing for the method of sale of the Bonds and Notes and other matters relating to the issuance and sale thereof; providing for the disbursement of the proceeds of the Bonds and Notes; covenanting to levy and collect all taxes necessary to provide for the payment of the principal of and interest on the Bonds and Notes; and generally providing for and determining various matters relating to the issuance, sale and delivery of the Bonds and Notes.

**Sponsors:** Gavin Buckley

**Indexes:** Finance Committee, Financial Advisory Commission

**Code sections:**

**Attachments:** 1. O-46-22 First Reader, 2. O-46-22 Bond Ordinance Staff Report & Fiscal Note, 3. O-46-22 Financial Advisory Commission Recommendation, 4. O-46-22 Signed - Part 1 of 2, 5. O-46-22 Signed - Part 2 of 2

Date	Ver.	Action By	Action	Result
11/14/2022	1	City Council	adopt on second reader	Pass
11/14/2022	1	City Council	adopt on third reader	Pass
11/2/2022	1	Finance Committee	recommend favorably	Pass
10/24/2022	1	City Council	declare the public hearing closed	
10/10/2022	1	City Council	refer to Annapolis Education Commission	
10/10/2022	1	City Council	refer to Annapolis Education Commission	
10/10/2022	1	City Council	adopt on first reader	Pass