



Legislation Text

File #: O-44-22, Version: 1

Subdivisions - Moderately Priced Dwelling Units - Rental Assistance Funding - for the purpose of adding rental assistance to the list of expenditures allowed from the affordable housing trust fund.

**CITY COUNCIL OF THE
City of Annapolis**

Ordinance 44-22

Introduced by: Alderman Gay

Co-sponsored by:

**Referred to
Finance Committee**

AN ORDINANCE concerning

SUBDIVISIONS - Moderately Priced Dwelling Units - Rental Assistance Funding

FOR the purpose of adding rental assistance to the list of expenditures allowed from the affordable housing trust fund..

BY repealing and reenacting with amendments the following portions of the Code of the City of Annapolis, 2022 Edition
20.30.070

BY adding to the following portions of the Code of the City of Annapolis, 2022 Edition
20.30.070

SECTION I: BE IT ESTABLISHED AND ORDAINED BY THE ANNAPOLIS CITY COUNCIL that the Code of the City of Annapolis shall be amended to read as follows:

Title 20 - SUBDIVISIONS

Chapter 20.30 - MODERATELY PRICED DWELLING UNITS

Section 20.30.070 - Affordable housing trust fund.

A. The affordable housing trust fund shall be used to provide homeownership opportunities to eligible persons or households under Section 20.30.020.

B. The fund shall be administered by the Department of Planning and Zoning in accordance with this chapter and funds shall only be available for use by government agencies who may contract with

nonprofit developers.

C. Any affordable housing trust fund monies received shall be placed in a segregated account and shall be used to provide funds to:

1. Purchase land and or buildings for other affordable housing that would be provided to persons that meet the eligibility criteria for purchasing or renting Moderately Priced Dwelling Units (MPDUs) ;
2. ~~Provide~~ Contribute to settlement expense, down payment, and mortgage write down assistance to eligible persons or households;
3. Construct for sale housing units;
 4. Purchase and or rehabilitate rental housing for conversion to homeownership;
 5. Rehabilitate residential units including owner occupied residential units;
 6. ~~Provide funds to m~~Match other State or Federal housing programs;
 7. ~~Provide funds for~~ Pay for administrative costs;
 8. Contract with nonprofit developers for development of housing units for sale to eligible low or moderate income buyers.
 9. GRANT RENTAL ASSISTANCE TO ELIGIBLE PERSONS OR HOUSEHOLDS.

D. THE DEPARTMENT OF PLANNING AND ZONING IS HEREBY AUTHORIZED TO PROMULGATE SUCH RULES AND REGULATIONS AS ARE NECESSARY TO IMPLEMENT THE REQUIREMENTS OF THIS CHAPTER.

SECTION II: AND BE IT FURTHER ESTABLISHED AND ORDAINED BY THE ANNAPOLIS CITY COUNCIL that this ordinance shall take effect from the date of its passage.

Explanation:

UPPERCASE indicates matter added to existing law.

~~Strikethrough~~ indicates matter stricken from existing law.

Underlining indicates amendments.