



Legislation Details

File #: O-16-15 **Version:** 1 **Name:**

Type: Ordinance **Status:** Adopted

File created: 2/27/2015 **In control:** City Council

On agenda: 4/13/2015 **Final action:** 4/13/2015

Title: Issuance of General Obligation Bonds - For the purpose of authorizing and empowering the City of Annapolis (the "City") to issue and sell, upon its full faith and credit, general obligation bonds in the aggregate principal amount not to exceed Eleven Million Five Hundred Fifty Thousand Dollars (\$11,550,000), pursuant to Sections 19-301 through 19-309, inclusive, of the Local Government Article of the Annotated Code of Maryland, as amended, and Article VII, Section 11 of the Charter of the City of Annapolis, as amended, to be designated as the "Public Improvements Bonds, 2015 Series" and said bonds to be issued and sold for the public purpose of financing and refinancing certain capital projects of the City as provided in this Ordinance; prescribing the form and tenor of said bonds; determining the method of sale of said bonds and other matters relating to the issuance and sale thereof; providing for the disbursement of the proceeds of said bonds; covenanting to levy and collect all taxes necessary to provide for the payment of the principal of and interest on said bonds; and generally providing for and determining various matters relating to the issuance, sale and delivery of all said bonds.

Sponsors: Michael J. Pantelides

Indexes: Finance Committee, Financial Advisory Commission

Code sections:

Attachments: 1. O-16-15 New Money Ordinance.pdf, 2. O-16-15 New Money Ordinance Comparison.pdf, 3. O-16-15 Staff Report.pdf, 4. O-16-15 Fiscal Impact.pdf, 5. O-16-15 FAC Recommendation.pdf, 6. O-16-15_Signed.pdf

Date	Ver.	Action By	Action	Result
4/13/2015	1	City Council	adopt on second reader	Pass
4/13/2015	1	Finance Committee	recommend favorably	Pass
4/13/2015	1	City Council	adopt on third reader	Pass
3/30/2015	1	Finance Committee	return without recommendation	
3/23/2015	1	City Council	declare the public hearing closed	
3/9/2015	1	City Council	adopt on first reader	Pass
3/9/2015	1	City Council	refer to Annapolis Education Commission	
3/9/2015	1	City Council	refer to Annapolis Education Commission	