



Legislation Details

File #:	O-44-16	Version:	1	Name:	
Type:	Ordinance	Status:		Adopted	
File created:	9/16/2016	In control:		City Council	
On agenda:	10/10/2016	Final action:		10/24/2016	
Title:	<p>Issuance of General Obligation Bonds- For the purpose of authorizing and empowering the City of Annapolis (the "City") to issue and sell, upon its full faith and credit, one or more series of its general obligation bonds in the aggregate principal amount not to exceed \$11,000,000, pursuant to Sections 19-301 through 19-309, inclusive, of the Local Government Article of the Annotated Code of Maryland, as amended, and Article VII, Section 11 of the Charter of the City of Annapolis, as amended, to be designated as the "Public Improvements Bonds, 2016 Series" (the "Bonds") and to be issued and sold for the public purpose of financing and refinancing certain capital projects of the City as provided in this Ordinance; prescribing the form and tenor of the Bonds; determining the method of sale of the Bonds and other matters relating to the issuance and sale thereof; providing for the disbursement of the proceeds of the Bonds; covenanting to levy and collect all taxes necessary to provide for the payment of the principal of and interest on the Bonds; and generally providing for and determining various matters relating to the issuance, sale and delivery of the Bonds.</p>				
Sponsors:	Michael J. Pantelides				
Indexes:	Finance Committee				
Code sections:					
Attachments:	1. O-44-16 General Obligation Bonds Ordinance.pdf, 2. O-44-16 Staff Report.pdf, 3. O-44-16 Fiscal Impact.pdf, 4. O-44-16 Davenport Worksheet.pdf, 5. O-44-16 SIGNED.pdf				

Date	Ver.	Action By	Action	Result
10/24/2016	1	City Council	adopt on second reader	Pass
10/24/2016	1	City Council	adopt on third reader	Pass
10/13/2016	1	Finance Committee	recommend favorably	Pass
10/10/2016	1	City Council	declare the public hearing closed	
9/26/2016	1	City Council	refer	
9/26/2016	1	City Council	adopt on first reader	Pass