7/9/2018

Pass

Legislation Details (With Text)

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Title:	Schedule of Changes - For the purpose of modifying the use of proceeds of the City's Public Improvements Bond Anticipation Notes, 2017 Series.						
Sponsors:	Gavin Buckley						
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Attachments:	1. O-30-18 Amendments to Use of Bond Proceeds.pdf, 2. O-30-18 Schedule of Changes to Use of Proceeds.pdf, 3. O-30-18 staff report and fiscal note.pdf, 4. O-30-18 SIGNED.pdf						
Date	Ver.	Action By	у		Ac	tion	Result
7/9/2018	1	City Cou	uncil		ad	opt on first reader	Pass
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Schedule of Changes - For the purpose of modifying the use of proceeds of the City's Public Improvements Bond Anticipation Notes, 2017 Series.

adopt on second reader

CITY COUNCIL OF THE City of Annapolis

Ordinance 30-18

Introduced by: Mayor Buckley

AN ORDINANCE concerning

1

City Council

Schedule of Changes

- **FOR** the purpose of modifying the use of proceeds of the City's Public Improvements Bond Anticipation Notes, 2017 Series.
- WHEREAS, at the June 18, 2018 City Council Meeting, the City Council adopted the capital budget for Fiscal Year 2019; and
- WHEREAS, in the capital budget the City Council revised the use of proceeds of the City's Public Improvements Bond Anticipation Notes, 2017 Series; and

WHEREAS, the attached schedule of changes to the use of proceeds of the City's Public Improvements Bond

Anticipation Notes, 2017 Series, is hereby submitted to the Annapolis City Council for consideration and approval.

NOW, THEREFORE:

SECTION I: BE IT FURTHER ESTABLISHED AND ORDAINED BY THE ANNAPOLIS CITY COUNCIL, that O-25-17 is hereby modified and amended to provide that the proceeds of the City's Public Improvements Bond Anticipation Notes, 2017 Series shall be applied as provided in the attached Schedule of Changes to the Use of Proceeds of the City's Public Improvements Bond Anticipation Notes, 2017 Series.

SECTION II: AND BE IT FURTHER ESTABLISHED AND ORDAINED BY THE ANNAPOLIS CITY

COUNCIL that this Ordinance shall take effect from the date of its approval by the Mayor, on or following the date of its final adoption and, thereafter, within not more than three calendar days of such approval, notice of the adoption of this Ordinance shall be duly given by publication of the title hereof at least once in "The Capital," or another newspaper published and of general circulation in the City.

EXPLANATION

<u>Underlining</u> indicates matter added to existing law. <u>Strikethrough</u> indicates matter stricken from existing law. <u>Double underlining</u> indicates amendments.