

Legislation Text

File #: 0-42-16, Version: 1

Bonded Employees - For the purpose of providing that as a substitute for a bond, the City Council may authorize the City to insure the Director of Finance and the Assistant Director for Accounting under a Government Crime Policy.

CITY COUNCIL OF THE City of Annapolis

Ordinance 42-16

Introduced by: Mayor Pantelides

Referred to

Rules and City Government Committee

AN ORDINANCE concerning

Bonded Employees

FOR the purpose of providing that as a substitute for a bond, the City Council may authorize the City to insure the Director of Finance and the Assistant Director for Accounting under a Government Crime Policy.

BY repealing and re-enacting with amendments the following portions of the Code of the City of Annapolis, 2015 Edition 2.20.010

2.20.020

SECTION I: BE IT ESTABLISHED AND ORDAINED BY THE ANNAPOLIS CITY COUNCIL that the Code of the City of Annapolis shall be amended to read as follows:

Chapter 2.20 - DIRECTOR OF FINANCE

Section 2.20.010 - Bond.

Before the Director of Finance enters upon the discharge of the duties of the office, the director shall give bond to the City with a corporate surety to be approved by the City Council, in the penal sum of one hundred thousand dollars, conditioned upon the faithful discharge of the duties of the office. The premium for the bond shall be paid by the City. The City Council at any time may demand of the Director of Finance other or further bond, with other or further security, as in its judgment the interest of the City requires. IN THE

ALTERNATIVE, AND AS A SUBSTITUTE FOR A BOND, THE CITY COUNCIL MAY AUTHORIZE THE CITY TO INSURE THE DIRECTOR OF FINANCE UNDER A GOVERNMENT CRIME POLICY.

Section 2.20.020 - Assistant Director for Accounting.

A. There shall be appointed by the Director of Finance a person of sound discretion to perform the several non-budget related duties appertaining to this office, who shall be styled "Assistant Director for Accounting." The Assistant Director for Accounting, before entering on the discharge of the duties of office, shall give bond to the City with a corporate surety, to be approved by the City Council, in the penal sum of one hundred thousand dollars, conditioned upon the faithful discharge of the duties of office and the keeping and performing of the trust reposed or which may be reposed in as Assistant Director for Accounting. The premium for the bond shall be paid by the City. The City Council at any time may demand of the Assistant Director for Accounting other or further security as in its judgment the interest of the City requires. IN THE ALTERNATIVE, AND AS A SUBSTITUTE FOR A BOND, THE CITY COUNCIL MAY AUTHORIZE THE CITY TO INSURE THE ASSISTANT DIRECTOR FOR ACCOUNTING UNDER A GOVERNMENT CRIME POLICY.

B. The Assistant Director for Accounting shall have the same powers and obligations and shall perform all the non-budget-related duties performed by the Director of Finance, in the absence of the director, as authorized by law, and all the non-budget-related duties assigned to the Assistant Director for Accounting by the City Council and the Director of Finance.

SECTION II: AND BE IT FURTHER ESTABLISHED AND ORDAINED BY THE ANNAPOLIS CITY COUNCIL that this ordinance shall take effect from the date of its passage.

EXPLANATION

CAPITAL LETTERS indicate matter added to existing law. Strikethrough indicates matter stricken from existing law. <u>Underlining</u> indicates amendments