



Legislation Text

File #: O-21-18, **Version:** 1

Parking Fund - Appropriations - For the purpose of authorizing the City Council to appropriate any excess revenue from the Parking Fund for any lawful City purpose during the annual budget process.

CITY COUNCIL OF THE City of Annapolis

Ordinance 21-18

Introduced by: Mayor Buckley

Referred to
Finance Committee

AN ORDINANCE concerning

Parking Fund - Appropriations

FOR the purpose of authorizing the City Council to appropriate any excess revenue from the Parking Fund for any lawful City purpose during the annual budget process.

BY repealing and re-enacting with amendments the following portions of the Code of the City of Annapolis, 2018 Edition
12.04.070

SECTION I: BE IT ESTABLISHED AND ORDAINED BY THE ANNAPOLIS CITY COUNCIL that the Code of the City of Annapolis shall be amended to read as follows:

TITLE 12 - VEHICLES AND TRAFFIC

Chapter 12.04 - GENERAL PROVISIONS

Section 12.04.070 - Parking fund.

There is a Parking Fund. All revenues which accrue from fines, fees or other charges related to parking and which are not otherwise pledged to debt service or dedicated to the operation of the City's parking garages or lots in or on City-owned parking garages, spaces and lots shall be deposited in the Parking Fund. In the annual operating and capital budgets, as submitted to the Council by the Mayor, money in the Parking Fund may only be appropriated for parking-related expenses, including transportation to and from satellite lots and

~~enforcement.~~ Moneys in the Parking Fund shall be used for the operation of the City's parking garages, spaces and lots. In addition, moneys in the Parking Fund may be used for capital improvements to the City's parking garages, spaces and lots, and may be pledged to repay debt issued for those capital improvements.

In any fiscal year that the Parking Fund revenue exceeds both the amounts required for the operation of the City's parking garages, spaces and lots, and the debt service to which parking revenues are pledged, the City Council may, in the annual budget ordinance, transfer and appropriate such excess revenue for any other lawful City purpose, including but not limited to transit operations, other City operations or capital improvements.

SECTION II: AND BE IT FURTHER ESTABLISHED AND ORDAINED BY THE ANNAPOLIS CITY COUNCIL that this ordinance shall take effect from the date of its passage.

EXPLANATION

Underlining indicates matter added to existing law.

~~Strikethrough~~ indicates matter stricken from existing law.

[Brackets] indicate amendments.