



Legislation Text

File #: R-3-22, Version: 1

Hurricane Ida - Small Business Financing - Annapolis International Market, LLC - For the purpose of supporting the distribution of grant funds through the Maryland Department of Housing and Community Development (DHCD) Neighborhood Business Works Program (NBW Program) to Annapolis International Market, LLC, which was severely impacted by the Hurricane Ida disaster.

**CITY COUNCIL OF THE
City of Annapolis**

Resolution 3-22

Introduced by: Alderwoman Pindell Charles
Co-sponsored by: Mayor Buckley, Alderwomen Tierney, O'Neill, Finlayson,
Aldermen Schandelmeier, Gay, Savidge, Arnett

A **RESOLUTION** concerning

**Hurricane Ida - Small Business Financing
Annapolis International Market, LLC**

FOR the purpose of supporting the distribution of grant funds through the Maryland Department of Housing and Community Development (DHCD) Neighborhood Business Works Program (NBW Program) to Annapolis International Market, LLC, which was severely impacted by the Hurricane Ida.

WHEREAS, on September 1, 2021, spurred by Hurricane Ida, an EF-2 Tornado ripped through Annapolis with peak wind speeds reaching approximately 125 mph. In the aftermath, several small businesses were forced to shutter; and

WHEREAS, The Maryland DHCD has received funding for this current fiscal year through the NBW Program to support Maryland small businesses affected by the Hurricane Ida disaster; and

WHEREAS, Annapolis International Market, LLC has applied to the NBW Program for financing to purchase new equipment and furniture, and to replace working capital due to lost revenue during the business closure at 1927 West Street, Annapolis, MD 21401; and

WHEREAS, in order for grant funds to be released to Annapolis International Market, LLC, the City of Annapolis is required to show its support for the project by passing a resolution endorsing the financing; and

WHEREAS, the deadline for the City of Annapolis to submit the adopted Resolution to the DHCD is January

28, 2022; and

WHEREAS, the City of Annapolis is interested in promoting the revitalization of our community by encouraging the development and expansion of for-profit and non-profit small businesses.

NOW, THEREFORE,

BE IT RESOLVED BY THE ANNAPOLIS CITY COUNCIL that the City of Annapolis endorses the distribution of grant funds to Annapolis International Market, LLC.

AND BE IT FURTHER RESOLVED BY THE ANNAPOLIS CITY COUNCIL that a copy of this Resolution shall be sent to the Neighborhood BusinessWorks Program, Maryland Department of Housing and Community Development, Division of Neighborhood Revitalization, 100 Community Place, Crownsville, MD 21032.

EXPLANATION

Underlining indicates matter added.
[~~Strikethrough~~] indicates matter stricken.