

City of Annapolis

160 Duke Of Gloucester Street Annapolis, MD 21401

Legislation Text

File #: R-34-22, Version: 1

Hurricane Ida - Small Business Financing - Lillys Printing LLC - For the purpose of supporting the distribution of grant funds through the Maryland Department of Housing and Community Development (DHCD) Neighborhood BusinessWorks Program (NBW Program) to Lillys Printing LLC, which was severely impacted by the Hurricane Ida disaster.

CITY COUNCIL OF THE City of Annapolis

Resolution 34-22

Introduced by: Alderwoman Pindell Charles Co-sponsored by:

A RESOLUTION concerning

Hurricane Ida - Small Business Financing Lillys Printing LLC

- **FOR** the purpose of supporting the distribution of grant funds through the Maryland Department of Housing and Community Development (DHCD) Neighborhood BusinessWorks Program (NBW Program) to Lillys Printing LLC, which was severely impacted by the Hurricane Ida disaster.
- **WHEREAS**, on September 1, 2021, spurred by Hurricane Ida, an EF-2 Tornado ripped through Annapolis with peak wind speeds reaching approximately 125 mph. In the aftermath, several small businesses were forced to shutter; and
- WHEREAS, The Maryland DHCD has received funding for this current fiscal year through the NBW Program to support Maryland small businesses affected by the Hurricane Ida disaster; and
- WHEREAS, Lillys Printing LLC has applied to the NBW Program for financing to purchase new equipment and furniture, and to replace working capital due to lost revenue during the business closure at 1801 West Street, Suite 100, Annapolis, MD 21401; and
- **WHEREAS**, in order for grant funds to be released to Lillys Printing LLC, the City of Annapolis is required to show its support for the project by passing a resolution endorsing the financing; and
- **WHEREAS**, the City of Annapolis is interested in promoting the revitalization of our community by encouraging the development and expansion of for-profit and non-profit small businesses.

NOW, THEREFORE,

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BE IT RESOLVED BY THE ANNAPOLIS CITY COUNCIL that the City of Annapolis endorses the distribution of grant funds to Lillys Printing LLC.

AND BE IT FURTHER RESOLVED BY THE ANNAPOLIS CITY COUNCIL that a copy of this Resolution shall be sent to the Neighborhood BusinessWorks Program, Maryland Department of Housing and Community Development, Division of Neighborhood Revitalization, 100 Community Place, Crownsville, MD 21032.

EXPLANATION

<u>Underlining</u> indicates matter added. [Strikethrough] indicates matter stricken.