

## O-20-25

### Sale of City-Owned Property at 932 Spa Road and 935 Spa Road, Lot 1

#### AMENDMENT 1 – ALD. FINLAYSON

(on behalf of the Rules & City Government Committee)

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#### Amendment Summary:

Amendment 1 clarifies that the City's Spa Road property (932&935, Lot 1) may be sold back to the City in fewer than seven years, but it must be sold to the City within seven years.

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#### MOTION:

On page 2, in line 24, before "seven years" insert "no later than".

*As the change would look in the Ordinance:*

6. The deed transferring the Property shall include a reverter clause providing that the Resilience Authority's ownership of the Property shall revert to the City no later than seven years from the date of the transfer.

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**Explanation:**    ~~Strikethrough~~ indicates matter stricken from existing law.  
                         Underlining indicates a change to the City Code.  
                         Underlining & black - copyediting or reformatting of existing Code section  
                         Underlining & red - new matter added to the code.  
                         Underlining & blue - amendment