



## FISCAL IMPACT NOTE

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**Ordinance:** O-20-25

**Title:** Sale of City-Owned Property at 932 Spa Road and 935 Spa Road

**Date:** June 13, 2025

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This ordinance approves the private sale of City-owned property at 932 and 935 Spa Road to the Resilience Authority of Annapolis and Anne Arundel County, Inc. The purchase price of the property is \$1.00 and ownership of the property shall revert to the City seven years from the date of the transfer. The City will need to pay for any closing costs associated with the sale and as of the writing of this fiscal note, an appraisal of the property has not yet been completed, therefore we cannot determine the full fiscal impact of this transaction.

*Prepared by Jake Trudeau, Budget Manager*