November 2024 Office of Economic Development Report:

Economic Statistics:

Citywide Commercial Vacancy Rate for October: **5.2%**

New, Expanding or Relocating Businesses for September/October: **2** new business; 3 expanding or relocating businesses

The Economic Development team provided outreach and assistance to **14** businesses and partners during the month of October.

There was one ribbon cutting during the month for Woofies of Annapolis on October 4.

Highlights:

- Annapolis Economic Development co-sponsored the Maryland Main Street Conference and was able to send two Downtown Annapolis Partnership board members in addition to the Economic Development Manager to the meeting.

- During Business Appreciation Week the Annapolis Economic Development team led ten site visits to Annapolis area businesses. The participating businesses were thanked for providing jobs and contributing to the economic vitality of Anne Arundel County.

Some Annapolis Economic Development activity includes the following:

- 10/8 – Maryland Main Street Conference in Frederick
- 10/9 – U.S. Navy & USNA Birthday Celebration at Fluegel Alumni Center
- 10/9 - Anne Arundel Econ. Dev. Corp. Strategic Planning Committee Meeting
- 10/11 – Business Leaders Meeting
- 10/15 – Annapolis Small Business Maritime Work Group Meeting
- 10/15 – Maritime Advisory Board Meeting
- 10/16 – City Council Economic Matters Committee Meeting
- 10/21 – 10/25 Business Appreciation Week (BAW)
- 10/21 – Interim Homes Site Visit (BAW)
- 10/22 – State of Maryland Disparity Study Focus Group
- 10/ 22 – Moon's Barbershop Site Visit (BAW)
- 10/22 – Game On Bar & Arcade Site Visit (BAW)
- 10/23 – Lemus Tag & Title Site Visit (BAW)
- 10/23 – Lemus Shop Site Visit (BAW)
- 10/23 – Maid Healthy Site Visit (BAW)
- 10/24 – Residence Inn / Fairfield Annapolis Site Visit (BAW)
- 10/24 – Annabeth's Site Visit (BAW)
- 10/24 – Anne Arundel Chamber Hall of Fame Awards Dinner
- 10/25 – Rise Fitness & Kickboxing Site Visit (BAW)

- 10/25 – Davy Dance Academy Site Visit (BAW)
- 10/25 – AAEDC / Maryland Hispanic Chamber MOU Signing Ceremony in Arnold
- 10/28 – Maryland Economic Development Assn. Fall Conference in Baltimore
- 10/30 - Community Foundation of Anne Arundel Co. Celebration of Philanthropy Awards

Maryland Main Street Conference on 10/8

Navy & USNA Birthday on 10/9

Moon’s Barbershop on 10/22

Game On Bar & Arcade on 10/22

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