

City of Annapolis

Finance Director Report to the Finance Committee

February 19, 2025

Annual Audit and ACFR Issuance: We are finishing the ACFR draft. Audit work is completed except for final reviews. Targeting issuance in end of March.

Staffing: The Assistant Finance Director position is still open and we plan on waiting until we have a new Finance Director in place to complete that process.

We're seeking an additional contractual position in our AP Division to assist in processing payment and P Card transactions.

Budget: Budget meetings with departments have occurred. The Budget team is compiling the requests for a first draft. There may be a couple of adjustments to the budget calendar regarding presentations.

Finance Director: The City Manager can update you on the progress.