April 2024 Office of Economic Development Report:

Economic Statistics:

Citywide Commercial Vacancy Rate for March: **5.8%**

New, Expanding or Relocating Businesses for March: **1** (new)

The Economic Development team provided outreach and assistance to **20** businesses and partners during the month of March.

There was **1** Ribbon Cutting during the month on March 14th for Rise Kickboxing

Highlights:

- The Seasonal Parklet Program was launched by Annapolis Economic Development on March 19

- Stephen Rice served as a judge for the Anne Arundel Chamber of Commerce's Small Business Awards celebration held on March 21

- Annapolis Economic Development worked with other divisions within Planning & Zoning to complete the Sustainable Communities Renewal Application for the City of Annapolis that was submitted to the Maryland Department of Housing & Community Development

Some Annapolis Economic Development activity includes the following:

- 3/7 – Planning Commission Meeting
- 3/8 – Business Leaders Meeting
- 3/18 – Visit Annapolis & Anne Arundel County Nominating Committee Meeting
- 3/19 – Maritime Advisory Board Meeting
- 3/20 – Inclusive Ventures Program Spanish Language Cohort Launch
- 3/21 – Anne Arundel Chamber of Commerce Small Business Awards

Inclusive Ventures Program Spanish Language Cohort Launch

Anne Arundel Chamber of Commerce Small Business Awards