Lease of City Property – Market House AMENDMENT 1 – ALDERMAN HUNTLEY

(on behalf of the Finance Committee)

Amendment Summary

Amendment 1 is the Market House lease agreement with changes requested by the Finance Committee.

MOTION:

On page 1, in line 38, after "Agreement" insert, ", titled "O-33-25 Market House Lease - REVISED October 2025,

AS THE CHANGE WOULD LOOK IN THE ORDINANCE:

SECTION I: BE IT ESTABLISHED AND ORDAINED BY THE ANNAPOLIS CITY COUNCIL that the Lease Agreement, titled "O-33-25 Market House Lease - REVISED October 2025," between the City of Annapolis and New Market House, LLC for the lease of the Market House located at 25 Market Space, Annapolis, Maryland, is attached hereto and made a part of this Ordinance, be and the same, is hereby authorized and approved.

SECTION II: AND, BE IT FURTHER ESTABLISHED AND ORDAINED BY THE ANNAPOLIS CITY COUNCIL that the attached Lease Agreement will serve the public need for which the Market House was acquired and developed, and will be in furtherance of the Market House policies as established in Section 7.28.020 of the Code of the City of Annapolis.

SECTION III: AND BE IT FURTHER ESTABLISHED AND ORDAINED BY THE ANNAPOLIS CITY COUNCIL that this Ordinance shall take effect upon adoption.

Explanation: Strikethrough indicates matter stricken.

<u>Underlining & blue</u> - amendment