# January 2024 Office of Economic Development Report:

## Economic Statistics:

Citywide Commercial Vacancy Rate for December: **6.0%**

New, Expanding or Relocating Businesses for November/December: **10** (5 new; 5 expanding or relocating)

The Economic Development team provided outreach and assistance to **21** businesses and partners during the month of December.

There was **1** Ribbon Cuttings during the month of December for The Boathouse on December 7..

## Highlights:

- The Economic Gardening Program kicked-off during this month.
- Annual maritime reporting request letters were mailed to maritime district property owners to determine maritime versus non-maritime leasing percentages.
- To support local retailers during the Holiday Season, Annapolis Economic Development pushed a Shop Local Campaign via social media.

**Some Annapolis Economic Development activity includes the following:**

- 12/6 – Economic Matters Committee Meeting
- 12/6 – Anne Arundel Chamber Jingle Mingle Holiday Party
- 12/7 – The Boathouse at Market Space Grand Opening
- 12/7 – Annapolis Holiday Market at City Dock
- 12/8 – Business Leaders Meeting
- 12/11– SCORE Luncheon
- 12/14 – City Hall Open House Holiday Reception
- 12/14 – Visit Annapolis & Anne Arundel County Holiday Party
- 12/18 – Anne Arundel Economic Development Holiday Party
- 12/19 – Visit Annapolis & Anne Arundel County Finance Committee Meeting

**The Boathouse**

**Annapolis Holiday Market**