



FISCAL IMPACT NOTE

Ordinance: R-19-26

Title: Finance Director - Karen Ajayi

Date: June 4, 2026

Fiscal Impact on R-19-26 as Introduced

The resolution sets the annual compensation for the Finance Director at **\$187,500 per annum**, commencing **Tuesday, June 18, 2026**.

The Finance Director is an established position within the City's organizational structure. The position has been vacant since November 19, 2025, and funding for the role is included in the existing personnel budget. Filling the vacancy at the stated salary is expected to fall within the previously budgeted allocation for this position.

No additional capital expenditures or operational costs beyond the stated compensation and associated benefits are anticipated as a result of this resolution.

Prepared by Sean Doyle, Finance Consultant