



FISCAL IMPACT NOTE

Resolution: R-38-25

Title: Re-assigning Fiscal Year 2025 and Fiscal Year 2026 Community Grants

Date: September 2, 2025

This resolution authorizes the reassignment of previously approved Community Grant funds from GVO Sound, LLC, a for-profit entity, to Superior Future, Inc., a 501(c)(3) nonprofit corporation registered in Maryland. This change is necessary to bring the grant allocations into compliance with City Code § 6.16.060(B), which limits community grants to nonprofit organizations. It has no fiscal impact. It is a technical correction that reallocates existing, approved Community Grant funds maintaining programmatic intent and ensuring compliance with City law.

Prepared by Jake Trudeau, Budget Manager