

## FISCAL IMPACT NOTE

**Resolution:** R-34-25

Title: Market Space Interest Charge Waiver

**Date:** July 22, 2025

This resolution waives up to \$20,000 in interest charges that have accrued from unpaid monthly rent for parking spaces used as outdoor dining areas on Market Space, adjacent to the Market House in downtown Annapolis. The maximum revenue loss to the City is \$20,000 and only encompasses FY25 unpaid rent.

Prepared by Jake Trudeau, Budget Manager