October 2024 Office of Economic Development Report:

Economic Statistics:

Citywide Commercial Vacancy Rate for September: **5.3%**

The Economic Development team provided outreach and assistance to **13** businesses and partners during the month of September.

There was one ribbon cutting during the month for Timber Pizza on September 3.

Highlights:

- Working with the Mayor's office, the Office of Economic Development coordinated a meeting between Maryland Comptroller Brooke Lierman, Mayor Gavin Buckly, Annapolis business owners and business groups on September 16. This was an opportunity to discuss economic development opportunities, taxation and any other issues that are impacted by State economic policies. Over twenty business representatives were in attendance at the Annapolis Visitor's Center for the meeting.

- The Office of Economic Development coordinated a City Hall visit from the Ambassador and staff from the Netherlands Embassy on September 20. The event was hosted by the Mayor and served as the kick-off for the embassy's Annapolis staff outing. Nearly 70 embassy personnel were in attendance for a presentation and welcome by the Mayor and Maryland Deputy Secretary of State Michael Lore. After the City Hall reception the staff had the option to tour the U.S. Naval Academy or go kayaking which was followed by an all staff reception at Federal House in Market Space.

Some Annapolis Economic Development activity includes the following:

- 9/3 – Timber Pizza Ribbon Cutting
- 9/6 - City Council Rules & City Government Committee Meeting
- 9/13 – Business Leaders Meeting
- 9/16 – Comptroller's (Annapolis Business) Roundtable
- 9/17 – Maritime Advisory Board Meeting
- 9/18 – City Council Economic Matters Committee Meeting
- 9/19 – Maryland Economic Development Association Board Meeting
- 9/20 – Netherlands Embassy Visit to Annapolis
- 9/24 – Visit Annapolis & Anne Arundel County Finance Committee Meeting
- 9/24 – Annapolis Small Maritime Business Work Group Meeting

Comptroller's Annapolis Business Roundtable

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Netherlands Embassy Visit to Annapolis