March 2024 Office of Economic Development Report:

Economic Statistics:

Citywide Commercial Vacancy Rate for February: **5.4%**

New, Expanding or Relocating Businesses for January/February: **3** (new)

The Economic Development team provided outreach and assistance to **28** businesses and partners during the month of February.

There was **1** Ribbon Cutting during the month on February 2nd for Brett Rivero Coaching

Highlights:

- Economic Development kicked-off a roundtable discussion with Anne Arundel Workforce Development Corporation (AAWDC) to better understand workforce challenges within the maritime industry. Several Annapolis maritime businesses participated. Economic Development and AAWDC are working on next steps to flesh-out a program that can provide a pipeline to maritime careers for our residents in need of job opportunities.

Some Annapolis Economic Development activity includes the following:

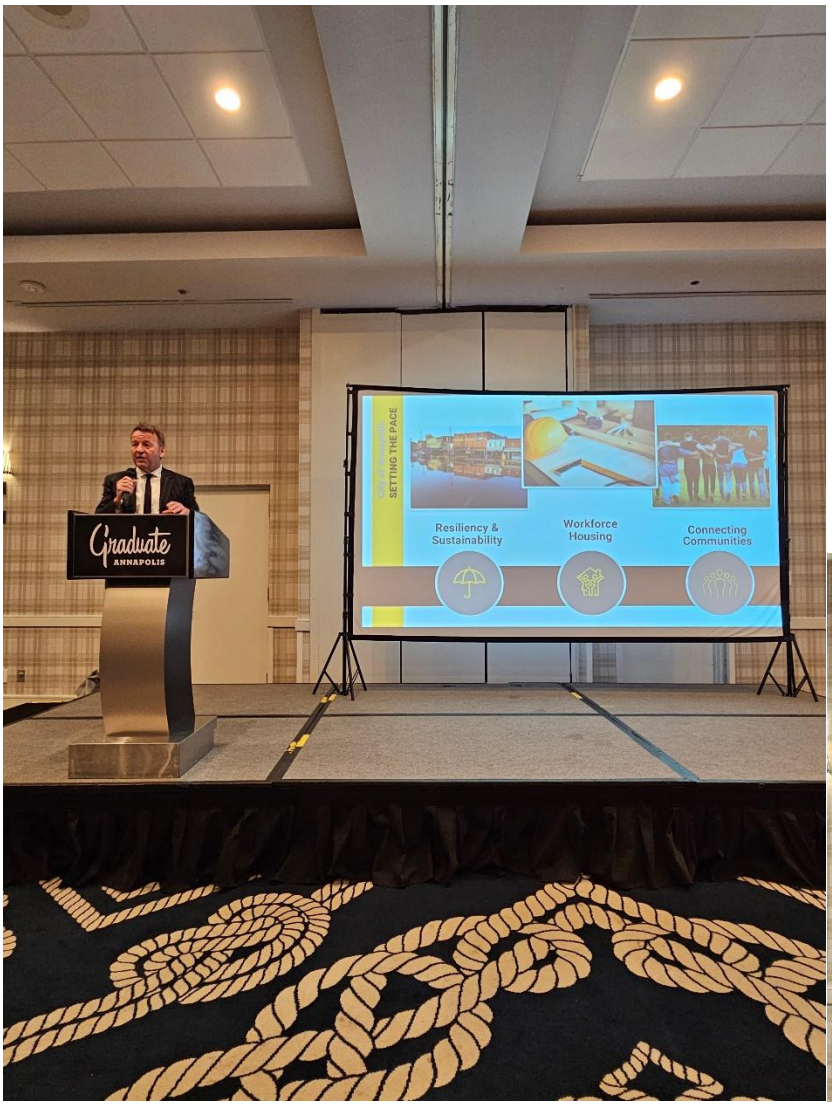
- 2/1 – Downtown Annapolis Partnership Board of Directors Meeting
- 2/5 – Annapolis Blues Sponsorship Celebration
- 2/13 – Maritime Business Workforce Development Roundtable
- 2/15 – Economic Development Day in Annapolis (Md. Econ. Dev. Assn.)
- 2/15 – Annapolis Rotary Club Navy Nite
- 2/16 – Business Leaders Meeting
- 2/20 – Land Economics Panel (Moderately Priced Dwelling Units)
- 2/20 – Visit Annapolis & Anne Arundel County Board of Directors Meeting
- 2/20 – Maritime Advisory Board Meeting
- 2/21 – Inclusive Ventures Program Competition - Virtual Judge
- 2/22 – Visit Annapolis & Anne Arundel County Civil Rights Guide Booklet Launch
- 2/22 – Black History Heroes Celebration (Md. Minority Companies Assn.)
- 2/29 – Inclusive Ventures Program Graduation (Cohort 10)
- 2/29 – Anne Arundel Chamber of Commerce Leadership Luncheon with Mayor Buckley

Brett Rivero Coaching Ribbon Cutting

Annapolis Maritime Business Workforce Development Roundtable

Economic Development Day in Annapolis

Inclusive Ventures Program Graduation



Anne Arundel Chamber Leadership Luncheon