



FISCAL IMPACT NOTE

Ordinance: O-40-25

Title: Establishing a 12-Month Moratorium on New Short-Term Rental Licenses

Date: December 3, 2025

This ordinance establishes a twelve-month moratorium on issuing new short-term rental licenses. If adopted, the Planning and Zoning Director estimates an annual revenue loss of approximately \$22,500 from new permit fees and \$81,000 in foregone occupancy taxes based on an estimated fifty units. The total projected annual revenue loss is \$103,500. However, when a short-term rental owner resides outside the City, the City does not receive associated income tax revenue. By disallowing new short-term rental licenses, this ordinance may help prevent such revenue loss.

Prepared by Jake Trudeau, Budget Manager