



FISCAL IMPACT NOTE

Resolution: R-50-25

Title: Establishing a 12-Month Moratorium on New Short-Term Rental Licenses

Date: December 3, 2025

This resolution establishes a twelve-month moratorium on issuing new short-term rental licenses. If adopted, the Planning and Zoning Director estimates the City would issue approximately fifty fewer new short term rental licenses, which would result in an annual revenue loss of approximately \$22,500 from new permit fees and \$81,000 in foregone occupancy taxes. The total projected annual revenue loss is \$103,500.

Prepared by Jake Trudeau, Budget Manager