

December 2024 Office of Economic Development Report

Economic Statistics:

Citywide Commercial Vacancy Rate for November: 5%

Use Permits Issued by Planning and Zoning:

KBP Brands/Arbys (NEW)	1978 WEST ST	Tommy Morgan	Fast food restaurant
Vintage Vibe Finds, LLC (NEW)	40 HUDSON ST 107	Alison Wilson	retail
Reyes Insurance, LLC (EXP/REL)	1831 FOREST DR 1A ANNAPOLIS	Yescica Reyes Santos	office space
One Bridal Annapolis (NEW)	914 BAY RIDGE RD 180	Allia Scruggs	retail

The Economic Development team provided outreach and assistance to 15 businesses and partners during the month of November.

Updates:

December 12th's Midnight Madness was a record-breaker for attendance at 28K visitors downtown in a day.

Highlights:

December 2 – Monthly Priorities meeting with Anne Arundel Economic Development Corporation

December 2 – Maryland Economic Development Association's Directors Meeting

December 5 – Downtown Annapolis Partnership Board meeting

December 6 – Presentation of Annapolis Small Maritime Business Work Group recommendations to Rules and City Government Committee

December 10 – Meeting with Maritime Trades Association of Maryland and Anne Arundel Workforce Development Corporation about maritime apprenticeship program

December 11 - VIRTUAL Permitting Pre-Application Meeting

December 18 - Economic Matters Committee Regular Meeting