

February 2025 Office of Economic Development Report

Economic Statistics:

Citywide Commercial Vacancy Rate for January: 4.8%

Use Permits Issued by Planning and Zoning:

Pella Windows and Door (NEW)	1907 WEST ST 100	Steve Appleton	Home improvement store
Nurturing Hanz Therapeutic Massage (EXP/REL)	1410 FOREST DR 9	Ruth Egbon	Massage therapy
Bohan Contracting, Inc. (EXP/REL)	501 SIXTH ST	Rich Nelson	General contractor

The Economic Development team provided outreach and assistance to 16 businesses and partners during the month of January.

Updates:

After receiving two proposals for the Disparity Study bid solicitation, the Central Purchasing Office has determined we are unable to move forward due cost as the city would need to budget for at least \$450 thousand to undertake the study.

The Annapolis Small Maritime Business Work Group follow-up presentation to the Rules and City Government Committee has been rescheduled to April.

The Economic Development Office will serve on the city's Houseboat Task Force.

Highlights:

January 6 – Priorities meeting with Anne Arundel Economic Development Corporation
January 8 – Finance Committee Special Meeting
January 17 – Maryland Economic Development Association's Directors Meeting
January 21 – Maritime Advisory Board Meeting
January 23 – Maritime Apprenticeship Program meeting with partners
January 31 – Meeting with Erik Evans/Downtown Annapolis Partnership