City of Annapolis

Signature Copy

O-33-25

Lease of City Property - Market House

For the purpose of authorizing the lease of the Market House to New Market House, LLC, the Tenant for an initial term of July 1, 2033, through June 30, 2038, with additional optional renewal terms, subject to certain terms, provisions, and conditions; and matters generally relating to said lease.

City Council of the
City of Annapolis

Ordinance 33-25

Introduced by: Mayor Buckley

Referred to: Finance Committee,
Economic Matters Committee,
Rules and City Government Committee

AN ORDINANCE concerning

Lease of City Property - Market House

FOR the purpose of authorizing the lease of the Market House to New Market House, LLC, the Tenant for an initial term of July 1, 2033, through June 30, 2038, with additional optional renewal terms, subject to certain terms, provisions, and conditions; and matters generally relating to said lease.

WHEREAS, The City of Annapolis owns certain real property located at 25 Market Space in the City of Annapolis, Maryland, commonly referred to as the Market House; and

WHEREAS, the Tenant currently leases the Market House under a separate lease with the City of Annapolis that expires on June 30, 2033; and

WHEREAS, The City Council expressly finds that continuing to lease the Market House to the Tenant will better serve the public need for which the property was acquired; and

WHEREAS, City Charter, Article III, Section 8 requires that the lease of City property be authorized by ordinance of the City Council.

SECTION I: BE IT ESTABLISHED AND ORDAINED BY THE ANNAPOLIS CITY COUNCIL that the Lease Agreement, titled "O-33-25 Market House Lease - REVISED October 2025," between the City of Annapolis and New Market House, LLC, for the lease of the Market House located at 25 Market Space, Annapolis, Maryland, is attached hereto and made a part of this Ordinance, be and the same, is hereby authorized and approved.

SECTION II: AND, BE IT FURTHER ESTABLISHED AND ORDAINED BY THE ANNAPOLIS CITY COUNCIL that the attached Lease Agreement will serve the public need for which the Market House was acquired and developed, and will be in furtherance of the Market House policies as established in Section 7.28.020 of the Code of the City of Annapolis.

SECTION III: AND BE IT FURTHER ESTABLISHED AND ORDAINED BY THE ANNAPOLIS CITY COUNCIL that this Ordinance shall take effect upon adoption.

ADOPTED this 27th day of October 2025.

Aye: 7 Mayor Buckley, Alderman Huntley, Alderwoman O'Neill, Alderwoman Finlayson, Alderman Schandelmeier, Alderman Gay, Alderman Savidge and Alderman Arnett

Absent: 1 Alderwoman Pindell Charles,

Recused: 1 Mayor Buckley

THE ANNAPOLIS CITY COUNCIL _____ Date: 11/10/25
Gavin Buckley, Mayor

ATTEST _____ Date: 11/10/25
Regina Watkins-Eldridge, MMC,
City Clerk