

City of Annapolis

Finance Director Report to the Finance Committee

March 19, 2025

Annual Audit and ACFR Issuance: ACFR should be completed within the next few days.

Staffing: Ms. Moran begins on the 27th. I'm moving to contractual for transition.

I have reviewed applicants for Assistant Finance Director and will work with new director to set interviews for the top picks.

We are looking contractual assistance for accounts payable staff. Currently reviewing applicants.

Budget: Budget is in final stages of compilation. Meeting with Mayor occurring soon.

Debt: No new debt issuance planned in this fiscal year. City still has significant unused proceeds from the issuance in FY 2023.