August 2024 Office of Economic Development Report:

Economic Statistics:

Citywide Commercial Vacancy Rate for July: **6.0%**

New, Expanding or Relocating Businesses for July: **1** new business and **1** business expanding or relocating

The Economic Development team provided outreach and assistance to **15** businesses and partners during the month of July.

Highlights:

- Stephen Rice from the Office of Economic Development along with Eric Leshinsky from Comprehensive Planning provided an update to the Planning Commission regarding the Maritime Industry Economic Development Fund legislation (O-12-24) on July 18.

Some Annapolis Economic Development activity includes the following:

- 7/18 – Planning Commission Meeting
- 7/23 - Annapolis Rotary Club Breakfast Meeting
- 7/26 – Chrysalis House Tour
- 7/31 – City Dock Construction Mitigation & Parking Management Plan Meeting